



## Workers' Compensation Program

### LATE PAYMENT POLICY

#### ANNUAL PREMIUMS:

Each July members will receive ten invoices for the current year annual premium. The invoices will be dated July 1, August 1, September 1, October 1, November 1, December 1, January 1, February 1, March 1 and April 1. Payments are due and payable upon receipt and must be paid no later than 30 days following the invoice date.

- A. Payments mailed from districts within counties other than Tuolumne must be post-marked by the 30<sup>th</sup> day following the invoice date. Payments post-marked after the 30<sup>th</sup> day following the invoice date will be assessed a late fee.
- B. Warrants received from districts within Tuolumne County must have a warrant date no later than the 30<sup>th</sup> day following the invoice date. Warrants with a warrant date later than the 30<sup>th</sup> day following the invoice date will result in a late fee assessment.

#### ASSESSMENT RATE:

Late payment assessments will be charged at 12% interest per annum on the total amount for each invoice.

- Adopted May 4, 2000  
- Revised May 22, 2003